



SHIVA SUITINGS LIMITED

Regd. Off. : 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN: L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 ✕ (91-22) 2208 7170
Email: investor@shivasuitings.com Website: www.shivasuitings.com

Date: 08th November, 2023

To
The Corporate Relationship Department,
BSE Limited,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub.: Un-audited Financial Results for the Quarter ended 30th September, 2023 along with Limited Review Report.

Pursuant to the Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended 30th September, 2023 along with Limited Review Report.

Thanking You,
Yours faithfully,

For Shiva Suitings Ltd

Bharat Tulsani

Company Secretary and Compliance Officer

Membership No: A56425

Place: Mumbai

Encl: a/a

Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Shiva Suiting Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Suiting Limited** ("the Company") for the quarter ended September 30, 2023 and the year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

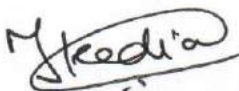
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V K Beswal & Associates
Chartered Accountants
Firm Reg No.:101083W


CA Tanay Kedia
Partner
M. NO. 154778



UDIN NO.: **23154778BGURTQ4504**

PLACE: MUMBAI
DATE: 08-11-2023



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Statement of Un-audited Financial results for the quarter ended 30th September, 2023							
No.	PARTICULARS	Amount (Rs. in Lakhs) except EPS					
		Quarter Ended			Half year ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	REVENUE FROM OPERATIONS						
2	(A) NET SALES/INCOME FROM OPERATIONS	117.41	111.12	148.51	228.53	265.22	483.72
	(B) OTHER INCOME				-		0.11
	TOTAL INCOME FROM OPERATIONS	117.41	111.12	148.51	228.53	265.22	483.83
3	EXPENSES						
	(A) COST OF MATERIALS CONSUMED	-	-	-	-	-	-
	(B) PURCHASES	103.95	97.86	136.07	201.81	240.89	452.38
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	4.45	1.12	3.73	5.57	5.18	(4.31)
	(D) DEPRECIATION				-	-	-
	(E) EMPLOYEE BENEFIT EXPENSES	2.85	3.28	4.31	6.13	6.22	12.31
	(F) OTHER EXPENDITURE	2.88	5.49	1.25	8.37	5.23	9.83
	(G) Finance costs				-	-	-
	TOTAL EXPENSES	114.13	107.75	145.36	221.88	257.52	470.21
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)	3.28	3.37	3.15	6.65	7.70	13.62
4	EXCEPTIONAL ITEMS						
5	PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)	3.28	3.37	3.15	6.65	7.70	13.62
6	EXCEPTIONAL ITEMS						
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)	3.28	3.37	3.15	6.65	7.70	13.62
8	PROVISION FOR TAX						
	(A) PROVISION FOR CURRENT TAX	0.66	0.67	0.53	1.33	2.07	2.23
	(B) PROVISION FOR DEFERED TAX	-	-	-	-	-	0.06
	(C) MAT CREDIT ENTITLEMENT				-	-	1.41
9	TOTAL TAX EXPENSES	0.66	0.67	0.53	1.33	2.07	3.70
10	NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)	2.62	2.70	2.62	5.32	5.63	9.92
11	EXTRAORDINARY ITEMS						
12	NET PROFIT AFTER TAX FOR THE PERIOD (10-11)	2.62	2.70	2.62	5.32	5.63	9.92
13	OTHER COMPREHENSIVE INCOME / (LOSS)						
14	TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)	2.62	2.70	2.62	5.32	5.63	9.92
15	PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- each)	155.04	155.04	155.04	155.04	155.04	155.04
16	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-	-
17	EARNING PER SHARE (Not Annualised, Face Value Rs. 10/- each)						
	(A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)	0.17	0.17	0.17	0.34	0.36	0.64
	(B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)	0.17	0.17	0.17	0.34	0.36	0.64

Notes:

- These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter and six months ended 30th September, 2023
- The above financial results for the quarter ended 30th Sep, 2023 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 08.11.2023
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable.

Place : Mumbai
Date : 08.11.2023

By the Order of Board
for SHIVA SUITINGS LIMITED

Sharad Sureka
Sharad Sureka
Managing Director





SHIVA SUITINGS LIMITED

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SHIVA SUITINGS LIMITED

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Statement of Assets and Liabilities as at 30th September, 2023

(Currency: Amount in lakhs Rupees)

Particulars		30th Sep, 2023	31st March, 2023
A.	ASSETS		
1	Current Assets		
	a)Inventories	20.78	26.36
	b)Financial Assets		
	(i)Trade Receivables	196.03	170.51
	(ii)Cash and Cash Equivalents	1.72	8.90
	c)Current Tax Asset	55.30	55.17
	d)Other Current Assets	2.49	2.68
		276.32	263.63
	TOTAL	276.32	263.63
B.	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	155.04	155.04
	b) Other Equity	48.22	42.91
		203.26	197.95
	Liabilities		
2	Current Liabilities		
	(a)Financial Liabilities		
	(i)Trade Payables	-	-
	Total Outstanding Dues of Micro Enterprises and Small Enterprises		
	Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	70.05	61.38
	(b)Other Current Liabilities	1.68	2.07
	(c) Current Tax Liabilities	1.33	2.23
		73.06	65.68
	TOTAL	276.32	263.63



for SHIVA SUITINGS LTD

S. K. Damerca
Director



SHIVA SUITINGS LIMITED

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Cash Flow Statement for the period ended 30th September 2023

(Currency: Amount in lakhs Rupees)

Particulars	30th Sep, 2023	31st March, 2023
Cash Flow from Operating Activities (A)		
Net Profit before Tax	6.65	13.62
Add/(less)		
Prior Period Adjustment	-	(0.06)
Operating Profit before Working Capital Changes	6.65	13.56
Adjustment for :		
Inventory	5.57	(4.32)
Trade and other Receivables	(25.52)	(70.82)
Trade Payables & Provisions	8.67	61.38
Other Liabilities	(0.39)	(1.41)
Loans and Advances	-	-
Other Advances	0.20	8.64
Cash Generation from Operations	(4.83)	7.03
Less : Direct Taxes paid	(2.36)	(1.22)
Net Cash Flow from Operating Activities	(7.19)	5.80
Cash Flow from Investing Activities (B)		
Interest Income	-	-
Purchase / Sale of Fixed Assets/ Investment	-	-
Net Cash Flow from Investing Activities	-	-
Cash Flow from Financing Activities (C)		
Receipt of Calls in arrears	-	-
Net Cash Flow from Financing Activities	-	-
Net Increase in Cash and Cash Equivalents (A+B+C)	(7.19)	5.80
Cash and Cash Equivalents at the Beginning of the Year	8.90	3.10
Cash and Cash Equivalents at the end of the Year	1.72	8.90

For SHIVA SUITINGS LTD

S. K. Suresh
Director

